
MARHEDGE

2006 MARHedge Performance Awards Winners Announced

NEW YORK, April 7, 2006—MARHedge, Allenbridge Hedgeinfo and Schmidt Research Partners announced the winners last night of the 2nd MARHedge Annual US Performance Awards (MAPAs).

More than 300 fund managers, investors and industry participants honored the winners and finalists in 13 categories last night at a dinner and ceremony at the St. Regis Hotel in New York. Notable were repeat winners Ore Hill Partners LLC and Lucas Capital Management LLC, who took home honors this year in the Multistrategy and Long/Short Equity categories, respectively.

Winners in new categories for the 2006 MAPAs included Manchester Trading LLC (CTA), Sprott Asset Management Inc (Canada-Based Manager), Neuberger Berman Investment Services LLC (Newcomer, for Satori Technology Fund I LP), Lighthouse Investment Partners LLC (Fund of Funds—Single Strategy), Private Advisors LLC (Fund of Funds—Multistrategy <\$200 Million) and Blue Alternative Asset Management LLC (Fund of Funds—Multistrategy >\$200 Million)

“Our goal—both for the MAPAs and for MARHedge in general—is to recognize the industry leaders of today and to identify the next generation of talent,” said Randall S. Devere, Editor-in-Chief of MARHedge. “The winners are to be congratulated for the returns they’ve generated for their investors and for the example they’ve set for the rest of the industry.”

The winners for the 2006 US MARHedge Performance Awards are:

Long/Short Equity

Kuroto Fund LP
Mason Hill Advisors LLC

Long/Short Specialist

Lucas Energy Total Return Partners LP
Lucas Capital Management LLC

Global Macro

Clarium LP
Clarium Capital Management LLC

CTA

Matador Fund Ltd
Manchester Trading LLC

Relative Value/Arbitrage

MKP Credit LP
MKP Capital Management LLC

Event Driven

Bay Harbour 90-1 Ltd
Bay Harbour Management LC

Multistrategy

Ore Hill Fund LP
Ore Hill Partners LLC

MARHEDGE MEMBER SPONSOR



FIDELITY
PRIME
SERVICES™

SPONSORS



BEAR
STEARNS



BEAUCHAMP
LINEDATA Hedge Fund Solutions



BISYS®



Grant Thornton
A passion for the business of accounting™



KPMG



UBS

SUPPORTING SPONSORS



ERNST & YOUNG
Quality In Everything We Do

Niche/Innovation

Zazove High Yield Convertible Securities Fund LP
Zazove Associates LLC

Canada-Based Manager

Sprott Offshore Fund Ltd
Sprott Asset Management Inc

Newcomer

Satori Technology Fund LP
Neuberger Berman Investment Services LLC

FoF—Single Strategy

Lighthouse Credit Opportunities Fund
Lighthouse Investment Partners LLC

FoF—Multistrategy <\$200M

The Hedged Strategies Fund LP
Private Advisors LLC

FoF—Multistrategy >\$200M

Blue Elite Fund Ltd
Blue Alternative Asset Management LLC

Joining Devere as MAPAs judges were Odi Lahav, Director of Allenbridge Hedgeinfo; Jacob H. Schmidt, Founder and Director of Schmidt Research Partners; John Bailey, Founder and CEO of Spruce Private Investors LLC, an absolute return investment boutique that manages \$1.3 billion in assets for affluent individuals, family offices and charitable institutions; and Anne Marie Gagnon, Executive Director of the Alternative Investment Group at Morgan Stanley, where she oversees the firm's fund-of-funds platform for distribution into its private-client network.

The judging decisions were based primarily on performance, but also took into account qualitative and structural criteria. Evaluation for all categories—with the exception of the Newcomer group—was based on two years of absolute returns and ratios (Sharp, Sortino, Omega).

About MARHedge

MARHedge is the leading hedge fund industry information source. MARHedge includes editorial bureaus around the world, with a publication, real-time website, breaking news emails, global conference business and access to the leading fund manager performance directory, via a strategic partnership with The Barclay Group.

About Allenbridge Hedgeinfo

Allenbridge Hedgeinfo is a dedicated global research and ratings firm, specializing in structural, qualitative and quantitative analysis of hedge funds and funds of hedge funds. Allenbridge hedge fund ratings are internationally recognized as benchmarks for alternative investments by investors, intermediaries and product providers.

About Schmidt Research Partners

Schmidt Research Partners is a financial markets and hedge fund research firm, specializing in quantitative and qualitative risk management. Its founder and director of research is Jacob H Schmidt, an international expert in global financial markets. Schmidt Research Partners is part of SFP-International Limited, a London based global consulting firm.

For further information, please contact:

Randall S. Devere

Editor-in-Chief
MARHedge
+1-646-274-6258
rdevere@marhedge.com

Odi Lahav

Director
Allenbridge Hedgeinfo
+44-20-7318-6315
odi.lahav@allenbridge.co.uk

Jacob H. Schmidt

Founder and Director
Schmidt Research Partners
+44-20-7868-2222
jschmidt@sfp-international.com